

DIRECTORS’ REPORT

Dear Shareholders,

On behalf of the Board of Directors, I have great pleasure in welcoming you to the forty-third Annual General Meeting of your Company along with the Auditor’s report for the year ended 31st March 2026.

Revenue and Profits

The Company recorded a net profit of RO 1,009,567 for the financial year 2025-26 as compared to RO 915,508 in the financial year 2024-25. The growth over previous year is 10%.

During the year, the Company strengthened its cost management initiatives and achieved a reduction in material costs by 3% compared to previous year, which supported overall profitability despite marginal pressure on revenue.

Net Revenue in the financial year 2025-26 is RO 19,480,671 as compared to RO 19,688,739 in the financial year 2024-25. There is an insignificant decline in Net revenue of 1% as compared to the previous year.

The Company continues to deliver strong performance by maintaining its leadership in the biscuits segment in Oman and scaling up offerings in snacks, wafers, and confectionery. With an aggressive export growth strategy in place, we are focused on increasing global market share while enhancing margins and streamlining manufacturing and supply chain efficiencies.

Dividend

The Board of Directors proposes a cash dividend of 600 Baiza on the paid up share capital of RO 1,000,000 amounting to OMR 600,000. There are no other appropriations.

Compliance with Internal Regulations and Control Systems

The Company has established internal control systems and practices that are appropriate to the increasing size, scale, complexity, and nature of its operations. Abu Timam Grant Thornton LLC was reappointed to carry out a comprehensive review of these internal control systems. The Audit Committee, under the supervision of the Board, provides continuous oversight and periodic review of the control environment. The review conducted during the year 2025-26 confirmed that the Company’s internal control framework is operating effectively and that the Company remains in full compliance with applicable requirements.

Corporate Governance

Your company confirms its compliance with the code of corporate governance for Public Listed Companies issued in July 2015, as updated in December 2016 and a separate note on Corporate Governance forms a part of this report.

Future Outlook

The Company will continue to strengthen its presence in Oman through the strategic expansion of its distribution network and focused market development efforts. Growth will be supported by a well-defined product portfolio, market-specific strategies, competitive pricing, and strong channel partnerships, enabling the Company to achieve sustainable and long-term performance.

Expansion efforts will target high-potential new markets, supported by tailored offerings and strategic partnerships. In Oman, the Company will further enhance shelf presence, retail visibility, and promotional activities, with dedicated focus on strengthening distribution of the Oryx product range.

Operational efficiency will be improved through automation and technology adoption, while supply chain resilience will be enhanced through better sourcing, forecasting, and supplier collaboration. The Company also remains committed to sustainability initiatives, human capital development, and strengthening its risk management framework.

Overall, the Company is well positioned to achieve sustainable growth and create long-term value for stakeholders.

Future Social Responsibility

Sustainability will remain a key focus area, with continued efforts to reduce environmental impact through efficient resource utilization, waste reduction, and responsible operational practices.

The Company also remains committed to fostering a positive workplace culture that promotes employee well-being, safety, and development, while ensuring ethical and responsible business conduct across all activities.

Acknowledgement

The Board conveys its sincere appreciation to His Majesty Haitham bin Tariq and prays to Allah for his continued health, protection, and wisdom in leading Oman and serving its people.

The Board extends its gratitude to the various Ministries and Government Authorities for their ongoing support, which have significantly contributed to the Company's continued advancement.

The Board further expresses its heartfelt thanks to the shareholders for their unwavering confidence and continued support of the Company and its leadership.

In addition, the Board appreciates the commitment and efforts of the Management team and all Employees for their valuable contributions during the financial year 2025–26.

The Board remains optimistic about the future and looks forward to sustaining this positive momentum while pursuing further growth and success in the coming years.